

**EUREKA COUNTY BOARD OF COMMISSIONERS
COMMUNITY HOUSING MEETING
WITH NEVADA RURAL HOUSING AUTHORITY
July 21, 2010**

STATE OF NEVADA)
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COUNTY OF EUREKA)

CALL TO ORDER

The Board of Eureka County Commissioners met on July 21, 2010, at 7:00 p.m., for a Community Housing Meeting at the Eureka Opera House jointly sponsored with Nevada Rural Housing Authority. This meeting was scheduled to provide information and hear comments and questions from the public regarding proposed development of the Eureka Canyon Subdivision. Present were Chairman Leonard Fiorenzi, Vice Chair Jim Ithurralde, Member Mike Page, District Attorney Ted Beutel, and Clerk & Treasurer Jackie Berg. Attending on behalf of Nevada Rural Housing were Gary Longaker, Executive Director; Dave Craig, Real Estate Manager; Jack White; and Tom Cook, Chairman of the NRHA Board. Approximately 70+ members of the public were in attendance.

Chairman Fiorenzi began the proceedings at 7:08 p.m. by welcoming everyone and providing recent history on the Eureka Canyon Subdivision, including what led up to the Lease Agreement between Eureka Moly, LLC, and the County; and subsequently the economic and other issues that led to the recent amenable termination of that lease. This left the County facing the ever increasing need for housing in southern Eureka County with no solutions on the horizon. The County tasked consultant, Abby Johnson, with conducting a housing needs assessment supplemental to a previous economic assessment contracted by the County as a supporting document in the Mt. Hope EIS. Results of the survey prompted the County Commissioners to consult Nevada Rural Housing regarding what they could offer the County in terms of addressing the housing shortage.

The Chairman then turned the meeting over to Nevada Rural Housing Authority.

EUREKA CANYON SUBDIVISION

Dave Craig and Jack White gave an overview of the tentative plans stating that this initial public meeting was to hear comments and questions from the community to ensure development of the subdivision was in line with what the community, area businesses, and citizens wanted for their community. They reviewed the different phases of the project, which will include multifamily/apartment housing, single-family housing, temporary housing for Eureka Moly, LLC, and amenities and appurtenances such as paved streets, curbs and gutters, infrastructure, etc.

QUESTION AND COMMENT PERIOD

NRHA noted that a feasibility study will be conducted and any comments or questions received would be considered in the study, and will also be considered when making decisions regarding the different phases of the overall project. Questions and comments were then welcomed from the audience. Several concerns were raised and a variety of questions were addressed regarding: good points and bad points of Homeowners' Associations and CC&Rs; schools and bussing; community support services; size and rent of the apartments; size and cost of duplexes; size and cost of new homes; playground area for apartment complex; indoor recreation area; sidewalks; bike paths; parking; sale of lots; monopoly of lots by private investors; impact of subdivision on existing property owners; commercial development; traffic access to County Road 101; animal control; concerns over the use of taxpayer money;

affordable versus low-income housing; availability of grants; lending options available to buyers; timeframe for construction; security; and level of County involvement and control.

Mr. Craig and Mr. White concluded their presentation and invited anyone with further comments or questions to contact them directly at Nevada Rural Housing. They thanked the citizens for their input. Additional public meetings will be scheduled as the project progresses.

ADJOURNMENT

The meeting concluded at 8:52 p.m.

Approved this 7th day of September, 2010.

/s/ Leonard Fiorenzi

Leonard Fiorenzi, Chairman

Attest: /s/ Jackie Berg

Jackie Berg, Clerk