

PERS FAQ PAGE

Refer to Nevada PERS website: <https://www.nvpers.org>

Retirees

When are monthly benefit payments distributed? Benefit checks are directly deposited into your bank account or mailed from our Carson City office on the fourth working day prior to the end of each month. The schedule for check mail dates can be found in the [benefit recipients tab](#) on our home page.

How will my PERS benefit be affected when I draw Social Security? Your PERS benefit is not affected by Social Security. However, your Social Security benefit may be affected because you receive a PERS pension. The Government Pension Offset (GPO) and the Windfall Elimination Provision (WEP) are the two Federal Government regulations that may reduce your Social Security benefit. We suggest you contact the Social Security Administration using their toll-free number 800-772-1213 or visit their website at www.ssa.gov to find out more information.

How do I change my mailing address? Retirees may change their mailing address in writing or changed by the retiree on the PERS website through their secure account. If you choose to submit a written request, you may do so by printing and completing the [Change of Address for Benefit Recipients form](#), or submit a written statement that includes your signature. Forms received by the 14th of the month take effect the same month.

Are there limitations on working after I retire? What are the limitations? Only if you work for a Public Employer in the State of Nevada. Please refer to the "Re-Employment after Retirement" section of our [Pre-Retirement Guide](#). Members who have been approved for a disability retirement must receive Board approval before accepting any employment, either public or private, and should refer to our [Disability Benefit Recipient Document](#) for more detailed information. Because there are many rules associated with reemployment with a Nevada public employer, we recommend that you contact the PERS office directly for assistance with your reemployment questions.

I am receiving a retirement benefit, how can I change my federal income tax deduction? Print and complete the [Tax Withholding Certificate](#) and return it to one of our offices. Forms received by the 14th of the month will take effect the same month. You may also make this change yourself through your PERS secure, on-line account.

How do I receive verification of the retirement option that I selected when I retired? PERS can provide this information to you upon request.

How do I change my direct deposit instructions for my retirement check? Print and complete the [Electronic Funds Transfer \(EFT\) Authorization](#) form and return it to one of our offices. Forms received by the 14th of the month take effect the same month. You may also make this change yourself through your PERS secure, on-line account. Due to our pre-notification process, you will receive your monthly check by mail for that month only, and then the following month, we will direct deposit your benefit into the new bank account.

How can I get a duplicate 1099R form? Contact one of our offices and request a Duplicate 1099R form, which will be mailed to you. You may review your 1099R information for the current and past tax years through your PERS secure, on-line account.

When do I begin receiving post-retirement increases on my retirement benefit? Once you have been drawing a benefit for three full years you are entitled to post-retirement increases. The increases begin at 2% in each of the fourth, fifth, and sixth years; increase to 3% in years seven, eight, and nine; 3.5% in years ten, eleven, and twelve; 4% for years thirteen and fourteen; and 5% in year fifteen and each year thereafter. Members newly enrolled in PERS on or after January 1, 2010 are not entitled to receive the 5% increase. Post-retirement increases are paid in the month following the month in which you retired.

Occasionally, post-retirement increases are lower than the percentages listed above. If your benefit outpaces inflation for any year during the period since your retirement date, your increase may be capped for that year, by a rolling three year average of the Consumer Price Index (All Items).

I am the Alternate Payee on my ex-spouses account, how do I access this information? Currently, Alternate Payee's may get their account information by contacting one of our offices.

What does the term "Owner" mean? Owner is the title used in the account validation or setup process to describe the retiree.

What does the term "Beneficiary" mean? For the purposes of accessing an account online, beneficiary is the description for the person in the following scenario: The Owner retired, named you as the "beneficiary" to receive a continuing benefit under one of the options 2 through 7 and has since passed away.

What does the term "Spouse" mean? For the purposes of accessing an account online, spouse is the description used in two different scenarios. 1) The husband, wife, or registered domestic partner of a member who passes away prior to retirement. Due to the members passing away, you are currently receiving a lifetime benefit under this account. 2) The owner retired from the Police and Firefighters retirement fund, selected the Unmodified Retirement Option 1 benefit and you were the spouse or registered domestic partner of the owner at the time of retirement.

What does the term "Student" mean? For the purposes of accessing an account online, student is the description used to indicate the surviving child, who is now over the age of 18 and a full time student, of a member who passed away prior to retirement.

What does the term "Child or Dependent Child" mean? For the purposes of accessing an account online, this description is used to indicate the surviving child, who is still a minor, of a member who passed away prior to retirement.

What does the term "Survivor Beneficiary" mean? For the purposes of accessing an account online, this description is used to indicate the person receiving the lifetime benefit that would have been available to the spouse or registered domestic partner of a member who passed away prior to retirement.

May I change my named beneficiary after I retire? After you retire, you may not change your beneficiary to another person. However, if you wish to change to the higher Unmodified Option 1 benefit, you may do so with the concurrence of your spouse or registered domestic partner; however, the change is not retroactive and no beneficiary benefit will be paid after your death as a retired member. If your beneficiary under one of the Options 2 through 7 predecease you, your monthly benefit would be adjusted to the higher Unmodified Option 1 benefit at the beginning of the next month upon receipt of a certified copy of your beneficiary's death certificate. You cannot change from the Unmodified Option 1 benefit to any other plan after you have retired.

I received my 1099r tax form and have a total indicated in Box 5, what does that total represent? Box 5 represents the amount of your benefit received that year that is not subject to taxes based on the non-taxable employee contributions you paid to the system prior to your retirement. If you compare the difference between Box 1 (gross distribution) and Box 2a (taxable amount) that difference is indicated in Box 5.

PERS Phone Number for Retirement Issues/Early Retirement 775.687.4200;